

NAME OF TRUST

WHEREAS, on this the ____ day of _____, 20__, a gift of (minimum of \$1,000) dollars (\$_____), is being made to the Catholic Foundation of the Diocese of Jackson, Mississippi, Inc. in memory (honor) of (you determine) by [benefactor name(s)] and,

WHEREAS, it is the desire of said contributor(s) to establish this perpetual trust from the above mentioned gift together with any additions thereto, to be used forever by the Foundation for the benefit of the Catholic Church in the Diocese of Jackson, Mississippi, with the annual distributable income from the investment of the trust (determined in accordance with the Procedures For Establishing New Trusts of the Foundation) disbursed as follows: (90% is maximum) percent (____%) to (your decision – parish, school, diocesan program)

to be used for (your decision – the work and support of parish, school or program under the auspices of the diocesan church) and (10% minimum) percent (____%) added to the principal.

The principal assets of this endowment fund will be kept intact and only the income from the principal assets will be used to finance the designated purposes. The earnings will be distributed in accordance with the policy established by the Board of Directors. Should the income in any year exceed what is needed to meet the distribution amount set annually, the minimum being 5% of the donated corpus, the excess earnings may be returned to the corpus of the endowment by the Executive Committee with the advice of the Investment Committee.

The Catholic Foundation follows the Uniform Management of Institutions Funds Act of July 1, 1998 as adopted in Mississippi. The Catholic Foundation will take responsible steps to ensure the 5% minimum distribution is met annually. The Catholic Foundation will invest and reinvest all property of the funds in such assets as would be acquired by prudent persons of discretion and intelligence in such matters who are seeking a reasonable income and preservation of capital.

NOW, THEREFORE, the (NAME OF YOUR TRUST) is hereby established to be used by the Foundation for the Glory of God and the benefit of the Church in accordance with the desires herein expressed, forever, and pursuant to Canon Law of the Catholic Church as it now exists or is hereafter changed by proper Church Authority; provided that after twenty five (25) years this trust and its purposes shall be reviewed and if they are impossible in the light of the then existing conditions, its uses may be changed with the consent of the Diocesan Bishop to accomplish the donor’s objectives as nearly as is then possible.

BENEFACTOR

**THE CATHOLIC FOUNDATION OF THE
DIOCESE OF JACKSON, MISSISSIPPI, INC.**

2ND BENEFACTOR (IF DESIRED)

**JOSEPH N. LATINO
BISHOP OF JACKSON**

**CHARLES P. ADAMS, JR.
PRESIDENT**

This sample document shows where the donor determines specific information. Call the Foundation for assistance 601-960-8477.