



The Catholic Foundation  
Diocese of Jackson, Mississippi

### **For More Information**

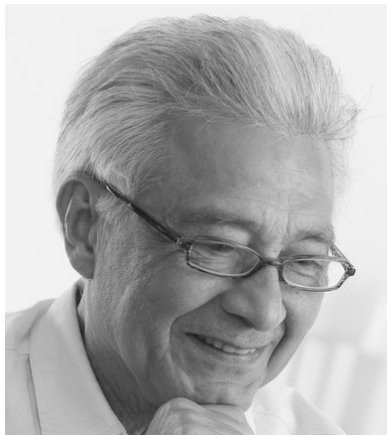
You are invited to call The Catholic Foundation at 601-960-8477 to discuss the steps necessary to set up a Charitable Gift Annuity.



## Charitable Gift Annuity

Establishing a charitable gift annuity is a wonderful way to secure steady income for yourself while providing support to the mission and ministries of our Church in a significant way.

A charitable gift annuity offers assured income for life, substantial current and future tax advantages, and the satisfaction that your gift will help for years to come.



## Gift Annuity Rates

Generally, the gift annuity rates paid by The Catholic Foundation are those suggested by the American Council on Gift Annuities (ACGA), which is a national organization of charities that has been in existence since 1927. These rates have been calculated so as to provide attractive payments to the annuitant (s) and also to result in a significant portion of the contribution remaining for The Catholic Foundation.

## Assets Backing Charitable Gift Annuity

The annuity payments are the general obligation of The Catholic Foundation, and they are backed by all of our general assets, subject to security interests. As of 6-30-08 our total invested funds exceeded \$12,379,047, subject to donor restrictions, and the funds are invested in stocks, bonds and federal obligations.

Assets received by The Catholic Foundation for gift annuities are managed by Merrill Lynch, individuals entitled to receive annuities will qualify as general creditors of the Catholic Foundation.

## Setting Up A Charitable Gift Annuity

Setting up the charitable gift annuity is quite simple:

- A minimum gift of \$10,000
- A minimum age of 65
- A gift in the form of cash, securities, or property
- Sign the letter of understanding
- Designate a specific Catholic Foundation Trust or set up a new trust for the residuum

Here is an example based on a single 72 year old annuitant making a \$10,000 gift at an applicable rate of 5.9%.

- Annual income of \$590 which \$420.97 will be tax free for 14.5 years.
- Federal income deduction of approximately \$4,156. (Note that deductions for this and other gifts of cash and non-appreciated property will be limited to 50% of your adjusted gross income. You may, if